

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5821

Comment on FR Doc # 2015-08831

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## General Comment

I wish to comment on the proposed change that removes limited options trading from IRA accounts.

This rule change removing options trading from IRA accounts will create a lot of unintended problems for many IRA holders.

The existing rules regulating options trading provide plenty of protection for IRA holders of even limited experience. Although

used improperly, options trading can be very risky. Using a careful conservative cash covered call and put options selling

program allows an investor to limit risk even more than standard shares trading. I have been using the presently allowed

options trading to increase the returns and decrease risk in my IRA accounts for over 20 years.

If you remove this very effective and safe type of trading, you will make it more risky to achieve sufficient investing returns

within IRA accounts. Please leave the present option trading rules in place so we can continue to achieve a good retirement

without needing government assistance.